

PAYCHEX[®]

Retirement Services

401(k) Administration Service

Highest Level of Service (included)

- ✓ Enrollment Meeting with Employees
- ✓ Enrollment Kits
- ✓ No Minimum Number of Participants
- ✓ Electronic Transfer of Contributions to Investment Manager Each Pay Period
- ✓ 8000+ Mutual Fund Options
- ✓ Website and 800# for Participant Enrollment and Account Information
- ✓ Daily Updated Account Balances & Investment Changes
- ✓ Roth Contribution Option
- ✓ Tracking of Employee Eligibility Status
- ✓ Automatic Enrollment Option
- ✓ Loan Modeling and Administration
- ✓ Handle Terminated Employee Distributions
- ✓ Quarterly Participant Statements
- ✓ Quarterly Employer Statements
- ✓ Paychex Employer Website
- ✓ Access to Paychex Mobile e App

Paychex Handles all Compliance Requirements (included)

- ✓ REQUIRED Legal documents: Adoption Agreement, Original Plan Document Creation / Maintenance, Summary Plan Description
- ✓ All Recordkeeping Functions
- ✓ Individual Account Set Up / Plan Design
- ✓ Paychex Payroll Integration of Employee and Employer Contributions and Payroll Census Data
- ✓ Quarterly Compliance Testing (non-discrimination)
- ✓ Annual Form 5500—Signature Ready
- ✓ Form 1099R & Form 945 Preparation

Morongo Valley Community Services District

[11207 Ocotillo St](#)
[Morongo Valley, CA 92256-9325](#)

401 (k) Administration Fees:

<input type="checkbox"/> New Plan Document Fee (normally \$3,500)	\$1,500
<input type="checkbox"/> Monthly Compliance normally)	\$110 (\$175
<input type="checkbox"/> Monthly per Participant	\$5

Nearly
7 in 10
employees

anticipate retirement income coming from an employer-sponsored retirement plan.³

64%
of employees

said that a retirement plan is critical or very important.²

40%
of workers

in small companies say they would leave their job for another that provided a 401(k) plan.⁴

95%
of 401(k)
participants
who were enrolled automatically said the feature made saving for retirement easy.⁵

401(k) HRS Advisor

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